

PRESS RELEASE

Klingel medical metal acquires Swiss based MedTech company Ruetschi

Muntelier, Switzerland, 12 November 2021

Klingel medical metal group („Klingel“), owned by the IK Partners’ funds, announces that it has signed an agreement to acquire Ruetschi Technology Holding AG (“Ruetschi”). Ruetschi is a leading contract manufacturer for medical devices, with a special focus on sterile packaged single-use procedure kits for orthopedic, spinal and dental surgery. This transaction represents the fourth acquisition for Klingel since IK Partners (“IK”) acquired a majority stake in 2018.

Ruetschi was founded in 1960 and employs more than 200 people at three production sites in Muntelier (CH), Yverdon (CH) and Renquishausen (DE). Like Klingel, Ruetschi is a leading one-stop-shop with profound expertise in engineering, product innovation and development as well as regulatory requirements. It operates a state-of-the-art machine park and serves a number of top MedTech OEM customers.

Through the acquisition, Klingel further strengthens its leading position as MedTech CMO in Europe and a key partner for its global customer base highest quality requirements.

Ralf Petrawitz, CEO of Klingel, said: “Ruetschi is the perfect complement for our growing MedTech platform in Europe. The combination does not only add further manufacturing capabilities to Klingel’s offering, but also brings leading MedTech customers to the group. We look forward to continuing the journey and grow stronger and larger together with Ruetschi.”

Christoph Ruetschi, CEO of Ruetschi, said: “We are very happy to have found a good partner with Klingel to form a clear leader in our field. Klingel is the perfect home for our 200 employees and will enable the company to thrive as part of a European group. Together we will be able to serve our customers even better by offering a broader set of services.”

About Ruetschi:

Ruetschi is a developer and producer of high-tech implants and instruments for the medical industry, with a special focus on sterile packaged procedure kits for spinal surgery and dental implantology. Based in Muntelier, the Swiss company operates a second location in Yverdon-les-Bains and a third in Renquishausen, Germany. It is managed jointly by Christoph Ruetschi and Christian Moser and employs more than 200 people. For more information, visit www.ruetschi.com

About Klingel medical metal:

Klingel medical metal (“Klingel”) has been a leading European company in the field of precision technology for more than 30 years with a strategic focus on the medical technology sector. With 650 employees, Klingel focuses on the processing of complex metal components and instruments made of titanium and stainless steel. Klingel provides the highest possible technical quality while maintaining aesthetic precision. For more information, visit www.klingel-med.de

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About IK Partners:

IK Partners ("IK") is a European private equity firm focused on investments in the Benelux, DACH, France, Nordics and the UK. Since 1989, IK has raised more than €14 billion of capital and invested in over 155 European companies. IK supports companies with strong underlying potential, partnering with management teams and investors to create robust, well-positioned businesses with excellent long-term prospects. For more information, visit www.ikpartners.com

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